

Distribution of Income and Expense Matrix of "from" and "to" section

$$\text{ASSETS} = \text{LIABILITIES} + \text{FUND BALANCE}$$

| Effects of debits and credits on: | Debit | Credit |
|---|--------------------|--------------------|
| Assets | Increase "to" | Decrease "from" |
| Liabilities | Decrease "from" | Increase "to" |
| Fund Balance or Net Asset <i>(Net: revenues less expenses)</i> | | |
| Revenues | Decrease "from" | Increase "to" |
| Expenses | Increase "to" | Decrease "from" |