Capital Equipment

According to University Policy 3.9, Capital Assets, a capital asset is an item that has a useful life of more than one year and a value of at least $5,000. Capital assets are permanent, tangible, and held for purposes other than investment or resale. Please refer to the Capital Assets policy for further specifications and definitions.

Resources:

- Accounting Services Web site: https://www.finance.cornell.edu/accounting/about/contact
- Standard Operating Procedures
  - Capital Assets Overview https://confluence.cornell.edu/download/attachments/134217922/Cap+Assets+Overview.pdf
  - Capital Edit tab, Financial Processing https://confluence.cornell.edu/download/attachments/134217922/SOP+Capital+Edit+tab+Financial+Processing.pdf
  - Capital Edit tab, Purchasing https://confluence.cornell.edu/download/attachments/134217922/SOP+Capital+Edit+tab+REQS+PCDO.pdf